

ANNUAL REPORT

2013—
2014

OVERVIEW OF 2013–2014 FUNDRAISING RESULTS

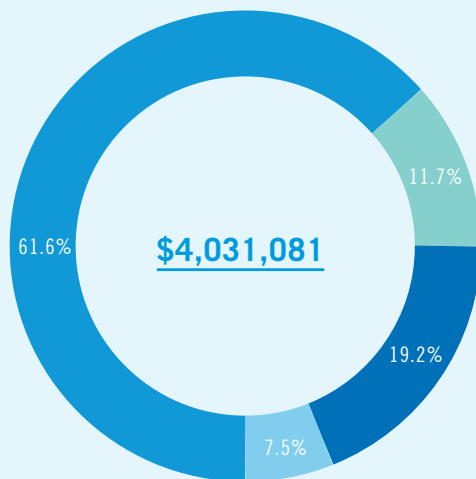
The University of Winnipeg Foundation is working with the University and donors to transform the lives of students by providing an exceptional learning experience based on excellence in education and research, community outreach and athletic pursuits. Gifts from alumni and friends fill a critical funding niche in helping the University offer talented students access to a world-class education, and maintain a level of excellence across a broad academic spectrum.

Foundation development efforts continue to focus on the growth of the University's student awards program as well as increased support for academic programs. These efforts are organized under the following fund development programs: Major Gifts, Annual Giving, Planned Giving, and Stewardship.

This past year, fundraising efforts raised more than \$4.03 million to support scholarships and bursaries, program enrichment and capital development.

TOTAL RAISED

April 1, 2013—
March 31, 2014



■ STUDENT AWARDS: \$2.49M	■ ACADEMIC ENHANCEMENTS: \$.47M
■ CAPITAL PROJECTS: \$.77M	■ OTHER PROJECTS: \$.30M

ENDOWMENT FUND— *Building Legacies*

The Foundation stewards donations professionally and transparently, ensuring donors' intentions are fulfilled and campus needs are met. It stewards more than 550 individual Endowment Funds pooled for investment purposes to allow for diversification of the total portfolio in order to lower risk and improve performance.

Growth of the Endowment Fund is a priority. Funds are managed to support the needs of students and researchers on campus and to fuel the endless discoveries and innovations taking place at UWinnipeg.

THE INVESTMENT COMMITTEE

The Board of the Foundation determines the investment policies of the Endowment Fund. The Investment Committee advises the Board as to appropriate investment policies as well as the selection and review of the investment manager(s).

The Investment Committee members are Dr. James D. MacDonald (Chair), Vice President and Director of RBC Dominion Securities Inc.; Dr. Douglas Leatherdale, former Chairman and CEO of the St. Paul Companies Inc.; and Mr. Daniel A. Bubis, President and Chief Investment Officer, Tetrem Capital Management. The Investment Manager is MFS Investment Management Canada. The Investment Committee reviews fund performance on a quarterly basis.

INVESTING THE UWF ENDOWMENT

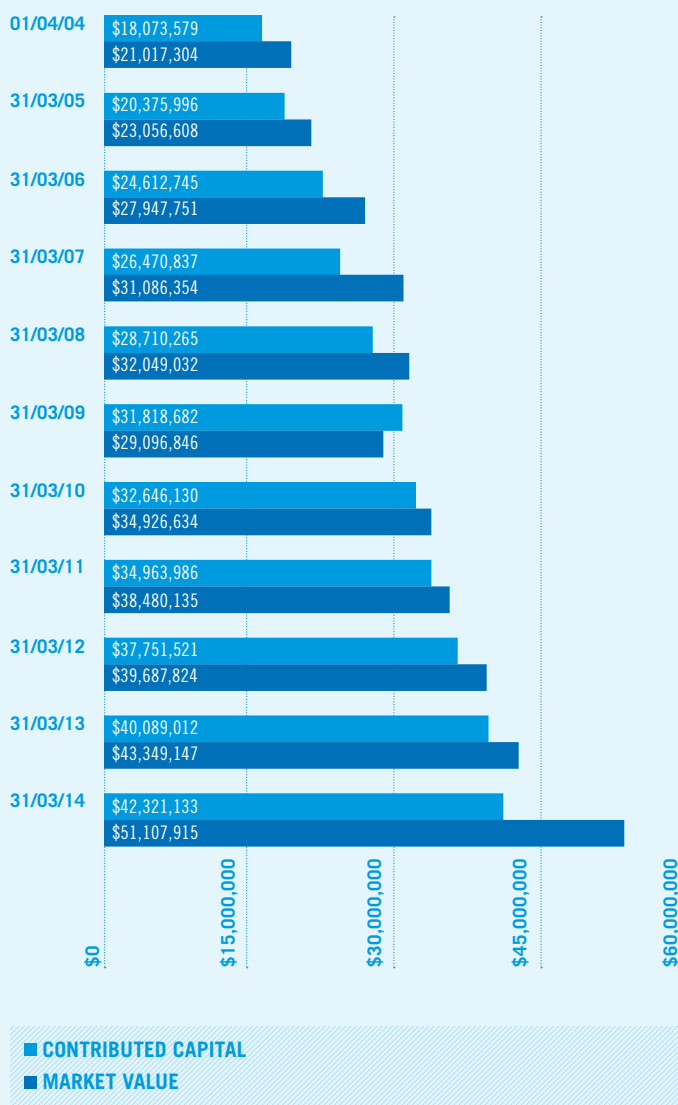
The Foundation's investment policies call for a conservative, balanced approach utilizing cash, fixed income, and Canadian and foreign equities to prescribed limits. Equities are not to exceed 70% of the portfolio. The investment policies are designed to provide consistent long-term growth while protecting the purchasing power of the Endowment Fund. The Foundation does not invest in speculative or high-risk investments. Contributed capital is not to be encroached upon and is preserved in perpetuity.

2013–2014 ENDOWMENT PERFORMANCE

The Endowment Fund generates revenues to support many University awards, programs and projects. Its resilience and growth is important in both the short and long term. From the time the Endowment Fund was transferred to the Foundation on April 1, 2004 to March 31, 2014 the Endowment Fund has grown from \$18,073,579 to \$42,321,133 in Contributed Capital and \$21,017,304 to \$51,107,915 Market Value.

On average, from 2004–2014, the Endowment Fund has outperformed market performance. This includes two years of market downturn in 2010 and 2011. In 2012–13 performance was +0.89% above benchmark (+9.40% vs. benchmark of +8.51%). In 2013–14 performance was +2.30% above benchmark (+18.70% vs. benchmark of +16.40%). The average annual return for the last five years to March 31, 2014 is 11.67%.

Since April 1, 2013, the Endowment Fund has benefited from \$1,717,518 in cash and pledges. Of this total \$79,709 in bequests designated to endowment have been received. In addition, many generous donors have informed the Foundation of future bequests in support of the University totaling \$5.6 million.



ENSURING A RELIABLE SOURCE OF FUNDING IN TODAY'S MARKETS

The University of Winnipeg is in a state of growth, both in physical size and enrollment. There has been a corresponding growth in programs and awards. The Endowment Fund was established in order to ensure reliable regular funding to support these programs and awards. The Foundation does this in two ways: through its asset mix, and by way of a Reserve Fund, which serves as a hedge against fluctuations in investment earnings that may occur.

RESERVE FUND (Market)

March 31, 2014

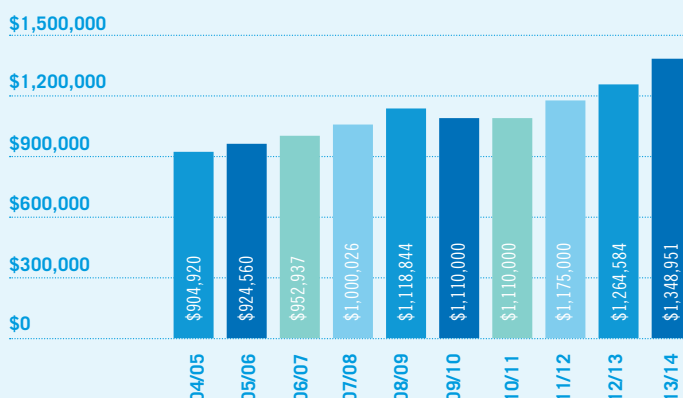
\$8,786,782

SPENDING POLICY

Each year, representatives from the Foundation and the University meet to assess the status of the Endowment Fund and the University's needs, as well as the Foundation's ability to provide a gift to the University from the Endowment Reserve Fund. Based on these discussions, a disbursement level for the Annual Gift from the Endowment Fund is recommended. The Boards of the University and the Foundation then agree on the Annual Gift as an agreed percentage of prorated contributed capital.

For the 2013–2014 fiscal and academic year, the Annual Gift to the University was \$1.34 million. This represented 3.50% of the prorated contributed capital held in the Endowment Fund. The Foundation has already committed \$1.61 million for the 2014–2015 academic year, representing a 4% agreed percentage.

SUPPORTING STUDENTS— 2013–2014 ANNUAL GIFTS TO THE UNIVERSITY



USE OF FUNDS

Gifts are made to the University based on the contributed capital in each Endowment Fund for use by the University in accordance with the Terms of Reference established for each Fund. The University, through its Senate and Awards Office, is responsible for the selection of qualified candidates for student awards.

If the University is unable to fully award the monies received for a specific Endowment Fund after a specified period of time, the University transfers back to the Foundation any unspent amounts (known as "residuals"). These residual monies are then reinvested in the specific Endowment

CONTACT INFORMATION

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